



CAPELLA
TELLURIDE

A new star has risen.
Shining its brilliance bright.
Guiding you homeward.

Delivering a new standard in luxury.





artist rendering

BEYOND EXPECTATIONS

Capella Telluride is a truly unique experience. One that is steeped in luxury and personal choice. An experience that doesn't only cater to your preferences – it comes to define them. It is everything you have ever sought, but have yet to find.

Capella Telluride promises the luxury of the world's finest boutique hotels – superb architecture and interior design, individualized service and attention to detail – combined with the amenities of the world's great luxury hotels and resorts. The Capella Telluride offers hotel condominium and residence ownership opportunities for guests who aspire to enriching experiences and superb service, rather than ostentatious displays of consumption.



Interiors by David Easton, recognized as one of Architectural Digest's top 100 architects.

artist renderings

BEYOND SUPERLATIVES

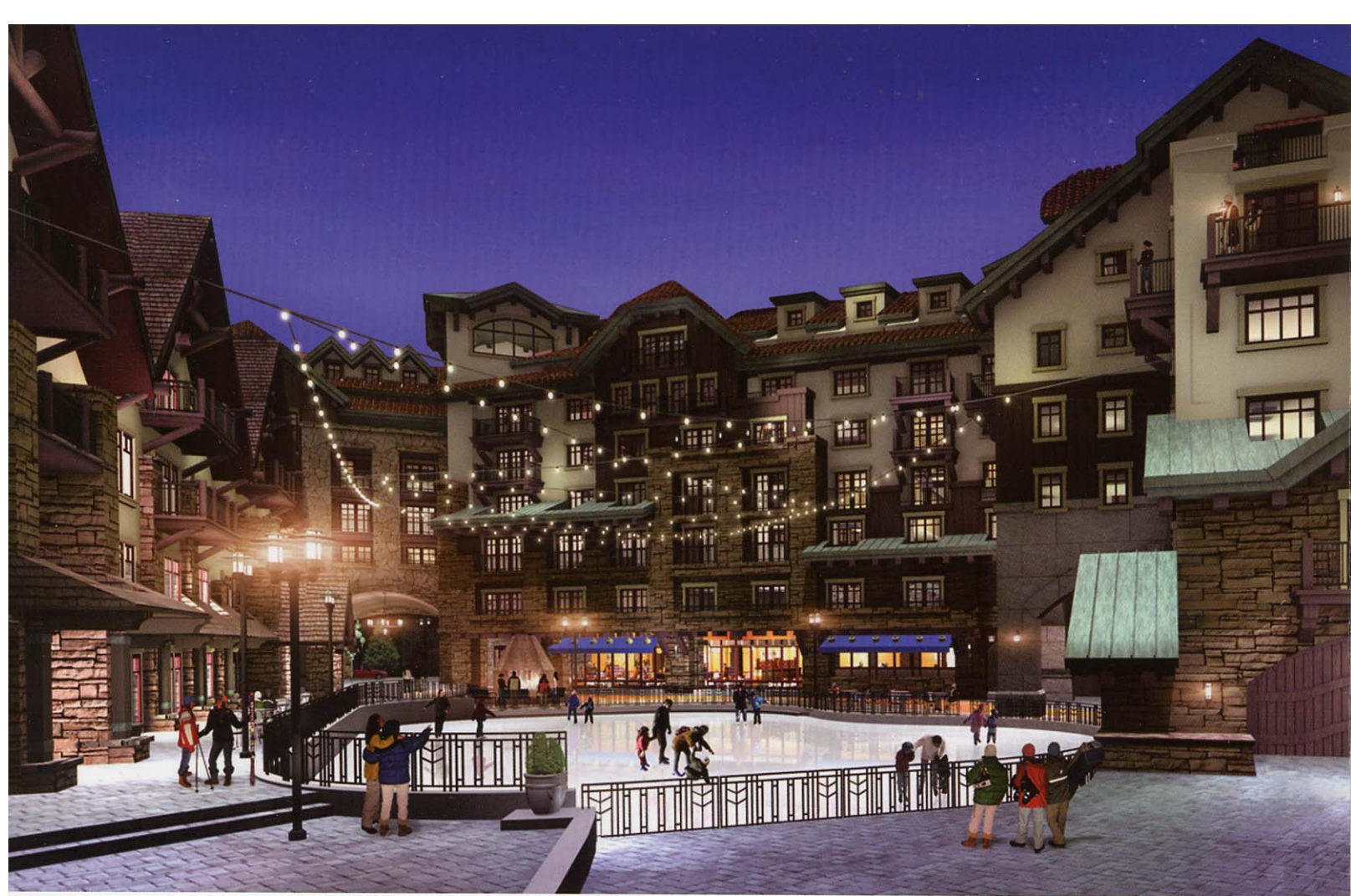
Capella is a brand focused on guest choice, and offers choices that no other hotel company in the world can match. Over the next two years, Capella is opening world-class properties in cities and resort destinations around the world. Telluride is the first U.S. destination for Capella.

The brand's name is drawn from the star Capella, one of the sky's most famous "double-stars" or binary star formations. Capella is identified with a double-star logo that represents the brand's overriding focus on the intimate relationship between hotel and guest.

Founded by Horst Schulze, former Vice-Chairman of The Ritz-Carlton, and former executives who established The Ritz-Carlton globally as the premier luxury brand with unparalleled recognition and customer loyalty. Recognized with two Malcolm Baldrige Quality Awards under Horst Schulze's reign (1992 & 1999). The Ritz-Carlton was the first and only hotel company to win and the only service company to win twice.

Become part of the Capella Club and enjoy preferred access at luxurious properties across the globe. Locations opening through 2009 include:

- Capella Singapore
Sentosa Island, Singapore
- Breidenbacher Hof, a Capella Hotel
Düsseldorf, Germany
- Capella Pedregal
Cabo San Lucas, Mexico
- Capella Resort & Spa
Castlemartyr, Ireland
- Capella Dunboy Castle, Resort & Spa
Beara Peninsula West Cork, Ireland
- Schloss Velden, a Capella Hotel
Velden, Austria



artist rendering

CAPELLA TELLURIDE OPENING DECEMBER 2008

Capella Telluride is located in the center of Mountain Village, steps from The Gondola and the historic town of Telluride. The property offers true ski-in/out access with commanding views of the surrounding mountains. The Capella Telluride's resort amenities include a ski valet, world-class spa, pool and fitness center, two restaurants, wine bar and ice rink.

It would be our pleasure to tell you more about hotel and residence condominium ownership opportunities at Capella Telluride.



Please visit the Capella sales office:
Located at The Inn at Lost Creek
970-728-8768
www.tellurideproperties.com

Offering wholly owned deeded units scheduled for occupancy December 2008.

Hotel Condominiums

- 97 studios, 300 – 800 sq. ft.
- 31 one-bedrooms, 800 – 1,300 sq. ft.
include full kitchen, fireplace and washer/dryer
- 15 two-bedroom suites, 1,500 – 2,400 sq. ft.
include full kitchen, fireplace and washer/dryer

Residence Condominiums

Complete with gourmet kitchen, spacious living area, fireplaces in living area and master bedroom, and full bath for each bedroom.

- 30 two-bedroom residences, 1,400 – 2,400 sq. ft.
- 15 three-bedroom residences, 2,000 – 3,300 sq. ft.
- 3 four-bedroom residences, 3,200 – 4,000 sq. ft.